

AUTHORIZATION AGREEMENT FOR AUTOMATIC DEPOSIT AND/OR PREAUTHORIZED PAYMENTS

_____ Hereinafter called "Customer" hereby authorizes P.J. Morgan Real Estate Hereinafter called "Company" to originate electronic entries transferring funds from (debits) or (credits) to Customer's account listed below at Pinnacle Bank. The amount of any debits and credits to Customer's account will be based upon sums due to or from Company.

Company will use its best efforts to insure that all entries on Customer's account originated by Company are in the correct amounts. However, Customer and Company agree that Company will not be liable for any incidental or consequential damages associated with incorrect entries processed by Pinnacle Bank and Company's request. Company shall only be responsible for refund on any overcharges when verified as such by Company, which refunds will be made within 30 days of notice and verification.

Customer understands that electronic funds transfer orders will only be accepted by the financial institution, when there are sufficient funds in Customer's account to process the entry. Customer agrees to maintain sufficient funds in the account to cover debit entries properly originated by Company.

Customer further agrees to be bound by the operation rules of NACHA (National Automatic Clear House Association), by the rules and notices received from Company, and by the rules of Customer's financial institutions. Customer acknowledges that the origination of the ACH transactions must comply with the provisions of U.S. Law.

Notice of termination by Customer of this agreement shall be effective 15 days after properly given notice and shall not affect entries originated prior to the actual receipt of such notice. Company may terminate this agreement at any time without notice. Notices will be considered properly given when deposited in the U.S. Mail, certified, postage paid and properly addressed to Company at their place of business or delivered in person to Company's business address.

Customer's Name _____ Authorized Signer _____

Customer's Address _____ Signer's Title _____

Customer's City & State _____ Signer's Signature _____

Customer's Financial Institution _____

Customer's Account Number _____ Institution's ABA Number _____

Dated this _____ day of _____, 20____.

- **Please send/deliver notice with a VOIDED CHECK.**
- **Please confirm with your Financial Institution the correct ABA number used for the ACH Department.**